

Source #7: Financial industry's gender problem is bigger than Ken Fisher: Krawcheck summary

In "Financial industry's gender problem is bigger than Ken Fisher, Sallie Krawcheck, a CEO of Ellevest, a digital advice platform for women, perspective is included in the article. She addressed an issue that occurred with Ken Fisher, a former head of wealth management at Bank of America and Citi, regarding his lewd comments about women. Krawcheck believes that Fisher's situation should be taken seriously and not tolerated. Along with this, Krawcheck makes a critical point in stating that his remarks are why toxic masculinity still exists in finance and how that culture was able to run rampant for decades before.

Krawcheck attempts to point out that women need to feel welcomed in an industry that has not been very welcoming in the past. Understanding that not only accepting females in the workplace is important, but also understand that they need to feel safe and welcomed in the organization is crucial. Krawcheck's statement regarding the obscene comments about women is relevant. This is because Sallie was able to recognize that many men are stuck in the past regarding the culture of the financial industry. However, Krawcheck understands that the industry is changing, and with that comes growth. Creating a safer environment for females to work in is pivotal to the future success of the industry. Therefore, many individuals need to understand that their sexist remarks and harassment will not be tolerated today. Krawcheck can acknowledge this in her statement.

Source #7: Financial industry's gender problem is bigger than Ken Fisher: Krawcheck analysis

This source provides a specific example of how toxic the culture can be in finance. In another source that I used; it referenced the stereotypes of people working in finance. People often need examples to help them comprehend how extreme certain situations are, and I believe that this source helps provide for shock value. This article cites the comments that Ken Fisher made. This example will provide unique value as a result and help fuel the conversation of why many women are reluctant to enter into the industry. Being a part of an industry overrun by males who believe that they run the show is toxic, Fisher's comments provide the perfect example.

By also viewing the statement through the eyes of a well-respected individual in the business sector, we can understand how Krawcheck feels about the situation at hand. She carries herself well, not getting emotional about the subject. As a result, I would not be surprised if these types of comments did not occur regularly behind closed doors. That brings up another question relevant to female representation in the workplace. Do women not speak up enough about their experiences with comments like these that occur behind closed doors? Do we truly understand just how toxic certain workspaces can be? I think it would be interesting to sit in on a person like Ken Fisher for a day to see what type of toxic culture was accepted in the past.

Levaux, Janet. "Financial Industry's Gender Problem is Bigger than Ken Fisher: Krawcheck." BenefitsPRO, 2019. ProQuest, <https://libezproxy-syredu.libezproxy2.syr.edu/login?url=https://www-proquest-com.libezproxy2.syr.edu/tradejournals/financial-industrys-gender-problem-is-bigger-than/docview/2308305664/se2?accountid=14214>.