

Source #6: Tackling the gender gap: 'Wall Street's been a boy's club forever' summary

In "Tackling the gender gap: 'Wall Street's been a boy's club forever'" the article written by CNBC writer Michelle Fox, attempts to convey the message given by Duquesnay, an advisor for Ritholtz Wealth Management in an interview given on television. The author intends to spread the idea that the gap between males and females in finance goes beyond just a pay gap, there is a lack of female representation when compared to the number of males working in the industry. Duquesnay gives her opinion in the video interview, where she speaks about how her organization has experienced firsthand how few women are willing to work in the industry.

Her purpose in the interview was to convey that it is essential to encourage women to get involved and stay involved within the financial sector, as they are much more successful. The success is because they often care more about their clients. At the end of this, Duquesnay strangely stated that embracing stereotypes is a good thing.

To further explain her thoughts behind this, Duquesnay states that gender creates different priorities therefore, each gender has different strengths. Women for example, often outperform men because they trade less and are less confident. Her intent as a result of her claims was to start a conversation on why we are not adding more women into the financial sector, which could be due to various reasons. This includes the fact that the number of women who want to pursue a career in finance is scarce. The relevance of this interview is to provide another reason for the underrepresentation of women in the financial sector/STEM. Often, there are not enough women who want a career in STEM to increase the ratio of women to men within an organization.

Source #6: Tackling the gender gap: 'Wall Street's been a boy's club forever' analysis

Duquesnay provides a unique perspective on the reasoning behind underrepresentation in finance. She highlights various reasons for the lack of representation, including the gender pay gap, Wall Street has always been for men, and it has not wanted to change, even though it should begin to change. This article provides a more conversational piece for the audience. Unlike other sources though, this article states that we should embrace stereotypes. The source provides a unique opportunity to explore if the benefits of embracing stereotypes outweigh the costs that stereotypes place on female workers. As a result, I believe that I could use this piece to examine whether or not stereotypes have a positive impact on the representation of females in STEM. I believe this is not the case, and I would enjoy countering it with my other sources.

The interview also provides for a unique hidden message. Duquesnay states that Wall Street's been a boy's club forever, implying that there has been an insignificant amount of change in the industry over the past century. This is fascinating to me as numerous other articles explore the impact that time and historical context have on women entering into a specific job. Is the only reason that there has not been an increase in representation because women do not want to enter into the financial industry? Is it because there are women who believe that Wall Street always has been a boy's club, so why would it change? I would be curious to use this source to enter into that conversation.

Fox, Michelle. "Tackling the Gender Gap: 'Wall Street's Been a Boy's Club Forever'." *CNBC*, CNBC, 16 Jan. 2019, www.cnbc.com/2019/01/16/women-on-wall-street-unequal-pay-and-fewer-female-advisors.html.

